

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com

CIN: L17116PB1993PLC012917

5th April, 2016

**The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata-700001**

Subject: Non Applicability of Compliance with Report on Corporate Governance

Dear Sir,

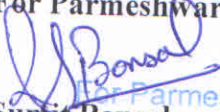
This has reference to SEBI Circular No. **CIR/CFD/POLICY CELL/7/2014** dated September 15, 2014. In this regard, please note that the Company has paid up capital of Rs.2,73,95,500 only (less than stipulated Rs.10 Cr) and net worth Rs.10,18,49,354 (less than stipulated Rs.25 Cr) as per the last audited balance sheet as on March 31,2015.

Therefore, the company in terms of the aforesaid SEBI circular & as per regulation 15(2) of Securities and Exchange Board Of India (Listing Obligation and Disclosure Requirement), 2015, is not under obligation to file the Corporate Governance Report under Regulation 27(2) of Securities and Exchange Board Of India (Listing Obligation and Disclosure Requirement), 2015 and compliance thereto under the listing agreement.

It is reiterated that we have submitted earlier letter dated 8th January, 2016 with you regarding non applicability of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

We, request you to kindly take the above information on your records.

For Parmeshwari Silk Mills Limited


Sumit Bansal

(Company Secretary)

Company Secretary / Authorised Signatory