

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com

CIN: L17116PB1993PLC012917

7th January, 2017

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata-700001

Subject: Non Applicability of Compliance with Report on Corporate Governance

Dear Sir,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, where the company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

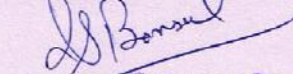
Please note that our Company has **Paid up Capital of Rs. 2,74,00,000/-** (i.e. less than stipulated limit of Rs.10 Crore) and **Net Worth of Rs. 11,12,40,979/-** (i.e. less than stipulated limit of Rs. 25 Crore) as per the last audited balance sheet as on March 31, 2016.

Therefore, in terms of the aforesaid Regulation i.e. Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under an obligation to file the Corporate Governance Report as required under Regulation 27(2).

We request you to kindly take the above information on your records.

For Parmeshwari Silk Mills Limited

Parmeshwari Silk Mills Limited



Sumit Bansal Company Secretary

(Company Secretary & Compliance Officer)