

PARMESHWARI SILK MILLS LIMITED

Registered Office: No. Village Bajra Rahon Road, Ludhiana-141007, Ph: +91-161-2691873

Email id: psmltex@gmail.com, CIN- L17116PB1993PLC012917

Unaudited Financial Results for Quarter ended 30th June, 2014

(Rs. in Lacs)

Particulars	3 months ended 30-06-2014	Preceeding 3 months ended 31-03-2014	Corresponding 3 months ended 30-06-2013 in the Previous Year	Year to date figures for current period ended 30-06-2014	Year to date figures for previous year ended 30-06-2013	Previous Accounting year ended (31-03-2014)
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/income from operations (net of excise duty)	1,765.91	1,877.66	1,327.13	1,765.91	1,327.13	7,155.41
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	18.40
Total income from operations (net)	1,765.91	1,877.66	1,327.13	1,765.91	1,327.13	7173.81
2. Expenses						
(a) Cost of Material Consumed	1,059.10	1,250.31	905.30	1,059.10	905.30	4238.36
(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-229.23	-176.91	-252.12	-229.23	-252.12	-432.44
(d) Employees Benefits Expenses	43.20	86.90	34.62	43.20	34.62	203.56
(e) Depreciation and amortisation expenses	32.00	39.22	20.50	32.00	20.50	114.42
(f) Other Expenditure	743.03	528.66	524.26	743.03	524.26	2586.56
Total Expenses	1,648.10	1,728.18	1,232.56	1,648.10	1,232.56	6710.46
3. Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	117.81	149.48	94.57	117.81	94.57	463.35
4. Other Income	4.82	5.82	3.34	4.82	3.34	15.56
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	122.63	155.30	97.91	122.63	97.91	478.91
6. Finance Cost	96.25	120.67	74.47	96.25	74.47	350.21
7. Profit/(Loss) from ordinary activities after finance cost but before but before exceptional items (5+6)	26.38	34.63	23.44	26.38	23.44	128.70
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	-1.12
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	26.38	34.63	23.44	26.38	23.44	127.58
10. Tax Expense	10.00	12.44	8.50	10.00	8.50	46.94
11. Profit/(Loss) from Ordinary Activities after tax (9+10)	16.38	22.19	14.94	16.38	14.94	80.64
12. Extraordinary Item (net of tax expense Rs. in lakhs)						
(a) other non operating income	0.00	1.04	77.02	0.00	77.02	123.28
(b) other non operating expenditure	0.00	-0.60	-10.50	0.00	-10.50	-17.37
13. Net Profit/(Loss) for the period (11+12)	16.38	22.63	81.46	16.38	81.46	186.55
14. Paid up Equity Share Capital (Face value of Rs. 10/- per)	249.09	249.09	249.09	249.09	249.09	249.09
15. Reserve excluding revalutaion reserve as per balance sheet of previous accounting year	735.09	718.72	613.62	735.09	613.62	718.72
16. Earning Per Share						
EPS before extraordinary items	0.51	0.70	0.47	0.51	0.47	2.55
EPS after extraordinary item	0.51	0.71	2.57	0.51	2.57	5.90

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) No of Shares	1627605	1627605	1627605	1627605	1627605	1627605
(b) Percentage of Shareholding.	51.50	51.50	51.50	51.50	51.50	51.50
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
- Number of Shares	1532695	1532695	1532695	1532695	1532695	1532695
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the company)	48.50	48.50	48.50	48.50	48.50	48.50
Particulars	3 months ended 30th June 2014					
B. INVESTOR COMPLIANTS						
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed off during the quarter	0					
Remaining unresolved at the end of the quarter	0					

Notes:

1. The above results have been reviewed by the Audit Committee in its meeting and taken on records by the Board in its meeting held on 06th August, 2014.
2. As the Company business activity falls within a single primary business segment, issued by The Institute of Chartered Accountants of India are not applicable. .
3. The Company did not have any investors complaint pending as on quarter ended 30th June, 2014
4. Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
5. EPS has been calculated in accordance with AS-20 issued by ICAI

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Director

Place : Ludhiana
Date : 06.08.2014

DAVINDER PAL SINGH & CO.

CHARTERED ACCOUNTANTS

Taran Villa, The Mall
Shimla Pahari, Hoshiarpur
Phone No. 01882-222384
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DAVINDER PAL SINGH & CO.

CHARTERED ACCOUNTANTS



524-L, Model Town
Opp. Bawa Bakery, Ludhiana
Phone No. 0161-2422279, 2422284

(A Peer Reviewed Firm)

Chandigarh

ANNEXURE V to Clause 41

To
The Board of Directors
Parmeshwari Silk Mills Limited

Limited review Report for the quarter ended June 30, 2014

We have reviewed the accompanying statement of unaudited financial results of Parmeshwari Silk Mills limited, Ludhiana for the period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Davinder Pal Singh & Co
Chartered Accountant



(Inderjit Kaur)

Partner

M. No. 500143

Place: Ludhiana

Date: 06.08.2014