

**PARMESHWARI SILK MILLS LIMITED**

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com

CIN- L17116PB1993PLC012917

Standalone Audited Financial Results for the Quarter and Year ended March 31, 2015

Am. In Lakh

Particulars	Quarter Ended			Year Ended	
	31/3/2015 (Audited)	31/12/2014 (Unaudited)	31/3/2014 (Audited)	31/03/2015 (Audited)	31/3/2014 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/income from operations (net of excise duty)	2,272.23	2,509.73	1,877.66	8,083.32	7,155.41
(b) Other Operating Income	-16.00	-	-	54.14	18.40
<b>Total income from operations (net)</b>	<b>2,256.23</b>	<b>2,509.73</b>	<b>1,877.66</b>	<b>8,137.46</b>	<b>7,173.81</b>
<b>2. Expenses</b>					
(a) Cost of Material Consumed	1,129.58	1,266.75	1,250.31	4,633.27	4,238.38
(b) Purchases of Stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	92.46	56.45	-176.91	-625.14	-432.44
(d) Employees Benefits Expenses	65.54	62.84	86.90	221.70	203.56
(e) Depreciation and amortisation expenses	-3.97	48.00	39.22	106.03	114.42
(f) Other Expenditure	768.35	912.99	528.66	3,191.58	2,586.56
<b>Total Expenses</b>	<b>2,051.96</b>	<b>2,347.03</b>	<b>1,728.18</b>	<b>7,527.44</b>	<b>6,710.46</b>
<b>3. Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)</b>	<b>204.27</b>	<b>162.70</b>	<b>149.48</b>	<b>610.02</b>	<b>463.35</b>
4. Other Income	5.30	4.20	5.82	17.06	15.56
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>209.57</b>	<b>166.90</b>	<b>155.30</b>	<b>627.08</b>	<b>478.91</b>
6. Finance Cost	139.15	125.18	120.67	458.76	350.21
<b>7. Profit/(Loss) from ordinary activities after finance cost but before but before exceptional items (5+6)</b>	<b>70.42</b>	<b>41.72</b>	<b>34.63</b>	<b>168.32</b>	<b>128.70</b>
8. Exceptional Items	-	3.90	-	3.90	-1.12
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>70.42</b>	<b>37.82</b>	<b>34.63</b>	<b>164.42</b>	<b>127.58</b>
10. Tax Expense	-2.52	15.00	12.44	31.48	46.94
<b>11. Profit/(Loss) from Ordinary Activities after tax (9+10)</b>	<b>72.94</b>	<b>22.82</b>	<b>22.19</b>	<b>132.94</b>	<b>80.64</b>
12. Extraordinary Item (net of tax expense Rs ___ in lakhs)					
(a) Other Non Operating Income	2.35	0.04	1.04	3.23	123.28
(b) Other Non Operating Expenditure	-2.24	-5.57	-0.60	-14.17	-17.37
© Deferred Tax	-96.18	-	-	-96.18	3.54
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>-23.13</b>	<b>17.29</b>	<b>22.63</b>	<b>25.82</b>	<b>183.01</b>
14. Paid up Equity Share Capital (Face value of the share shall be indicated)	273.95	249.09	249.09	273.95	249.09
15. (a) Reserve excluding revalutaion reserve as per balance sheet of previous accounting year	744.54	767.67	718.72	744.54	718.72
15 (b) Deffered Tax Laibility	-96.18				3.54
16. Earning Per Share (before extraordinary items)					
(a) Basic	2.66	0.91	0.89	4.85	3.23
(b) Diluted	2.66	0.91	0.89	4.85	3.23
16. Earning Per Share (after extraordinary items)					
(a) Basic	-0.84	0.69	0.90	0.94	7.48
(b) Diluted	-0.84	0.69	0.90	0.94	7.48

<b>PART-II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
(a) No of Shares	1627605	1627605	1627605	1627605	1627605
(b) Percentage of Shareholding.	51.50	51.50	51.50	51.50	51.50
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	1532695	1532695	1532695	1532695	1532695
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the company)	48.50	48.50	48.50	48.50	48.50
<b>Particulars</b>	<b>3 months ended 31st March 2015</b>				
<b>B. INVESTOR COMPLIANTS</b>					
Pending at the beginning of the quarter	0				
Received during the quarter	0				
Disposed off during the quarter	0				
Remaining unresolved at the end of the quarter	0				

**Notes:**

1. The above results have been reviewed by the Audit Committee in its meeting and taken on records by the Board in its meeting held on 27.05.2015
2. As the Company business activity falls within a single primary business segment, issued by The Institute of Chartered Accountants of India are not applicable. .
3. The Company did not have any investors complaint pending as on quarter ended 31st March 2015
4. Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
5. EPS has been calculated in accordance with AS-20 issued by ICAI

**For Parmeshwari Silk Mills Limited**

**Place : Ludhiana  
Date : 27/05/2015**

**Jatinder Pal Singh  
Whole Time Director  
DIN 01661864**

M/S DAVINDER PAL SINGH & CO.  
(CHARTERED ACCOUNTANT)  
Add: 524-L, Model Town, Opp. Bawa Bakery, Ludhiana-141002

**Annexure VII to Clause 41**

To  
Parmeshwari Silk Mills Limited

We have audited the quarterly financial results of Parmeshwari Silk Mills Limited for the quarter Ended 31st March 2015 (date of the quarter end) and the year to date results for the period 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2015 as well as the year to date results for the period from 1<sup>st</sup> April 2014 to 31<sup>st</sup> March 2015 Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ludhiana  
Date: 27.05.2015

For Davinder pal singh & Co.  
Chartered Accountants

Davinder Pal Singh  
(Partner)  
M. No. 086596

FRN 007601N

